# OCALA/MARION COUNTY VCB

Economic Impact Estimate 2022 North American Reigning Stakes July 30<sup>th</sup> – August 7<sup>th</sup>









### DIRECT SPENDING

# \$917,7001

People who **live outside** of Marion County spent \$917,700 during the 2022 North American Reigning Stakes.

<sup>1</sup>For accommodations, restaurants, groceries, transportation, attractions, entertainment, shopping and "other" expenses.





### TOTAL ECONOMIC IMPACT

\$1,442,400

Total estimated economic impact from the 2022 North American Reigning Stakes

Direct expenditures \$917,700

Indirect & induced economic impact<sup>1</sup> \$524,700

Total estimated economic impact<sup>2</sup> \$1,442,400

<sup>&</sup>lt;sup>2</sup>For accommodations, restaurants, groceries, transportation, attractions, entertainment, shopping, and "other" expenses.



<sup>&</sup>lt;sup>1</sup>Indirect effects are increased business spending resulting from tourism dollars. Induced effects are increased household spending resulting from tourism dollars.

### **OUT-OF-COUNTY VISITORS**

# 1,2451

Including overnight visitors, day trippers and participants, there were 1,245 individuals from outside Marion County who attended the 2022 North American Reigning Stakes.



<sup>1</sup>An event participant figure of 7,850 attendees and 550 participants was reported by 2022 North American Reigning Stakes. Downs & St. Germain Research estimates there were 1,245 total unique attendees, including spectators, exhibitors, sponsors, and officials. The number of unique attendees directly impacts the downs & dow

#### **ROOM NIGHTS**

# 839

Attendees who live outside of Marion County spent 839 nights in hotels, motels, etc. while attending the 2022 North American Reigning Stakes.





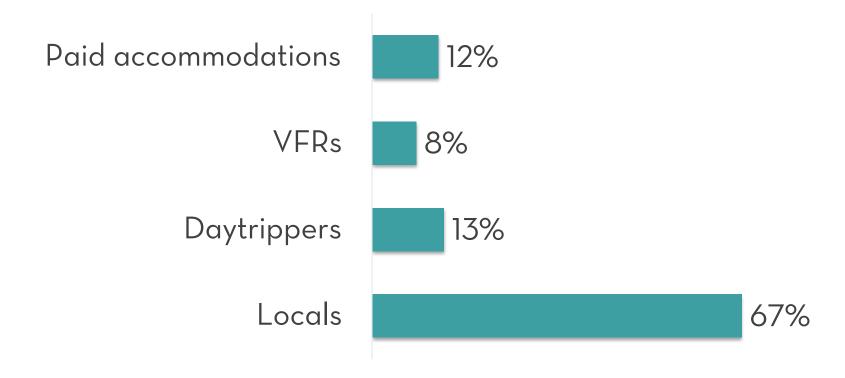
#### **OUT-OF-COUNTY VISITOR PROFILE\***

- » 3.4 people per travel party
- » 3.8 nights stayed in Marion County
- » 52 years old median age
- » 68% female



## ATTENDEE BREAKDOWN

» 12% of the 2022 North American Reigning Stakes attendees stayed in Paid Accommodations







### **METHODOLOGY**

- » The economic impact was based on data from the following sources:
  - » Interviews conducted by Downs & St. Germain Research with 115 attendees of the 2022 North American Reigning Stakes
  - » Attendance estimates provided by the 2022 North American Reigning Stakes
  - » Marion County VCB Visitor Tracking Study
  - » Tourism database at Downs & St. Germain Research







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